

A similar feasibility study for a meatpacking plant in Clayton was conducted in 2003 and was funded by the Small Business Assistance Program of Sandia National Laboratories. The study was done by the New Mexico Manufacturing Extension Partnership.

FISCAL IMPLICATIONS

The appropriation of \$65.0 contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2004 shall revert to the general fund.

ADMINISTRATIVE IMPLICATIONS

DFA believes this bill assigns responsibilities to the Local Government Division without providing the resources need to carry them out.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

This bill duplicates House Bill 752.

POSSIBLE QUESTIONS

1. If this project is deemed feasible, how will the North Central Economic Development District fund the project's construction and operations?
2. Since this is an economic development project, shouldn't the appropriation be made to the Economic Development Department?
3. Is there another source of funding for this project, such as the Sandia Small Business Assistance Program?

LP/njw